



Town of Northborough

Finance Department

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To: **All Eligible Town Employees**
From: Lisa M. Troast, Treasurer/Collector
Date: April 25, 2024
Re: **Health Insurance Opt-Out Program FY 2025, Effective July 1, 2024**

This memorandum is to inform you that the Town of Northborough introduced a new Health Insurance Opt-Out Program for the period of July 1, 2017 through June 30, 2025. This program will provide an annual incentive payment for any employee that is currently covered by the Town's health plans to "opt-out" of their coverage if the employee has been enrolled continuously for 24 months in either an Individual or Family Plan.

The Health Insurance Opt-Out Program Policy and Enrollment Form is enclosed.

The following annual payments will be pro-rated and made through the payroll on a bi-weekly basis.

\$1,500 Individual Plan
\$3,750 Family Plan

In order to take advantage of this incentive program on the start date of July 1, 2024, you must complete the attached Health Insurance Opt-Out Employee Form and provide the appropriate supporting documents. All forms and documents must be completed and returned to the Treasurer's Office (Town Hall) **no later than 12:00 noon on Friday, May 24, 2024.**

The Health Insurance Opt-Out Program Policy and Enrollment Form is also available on our website.

1. Go to: www.town.northborough.ma.us
2. Under "On Our Site" select Town Departments
3. Scroll Down to Treasurer/Collector
4. Click on: FY2025 Open Enrollment Information

Please note that at any time during the period of July 1, 2024 through June 30, 2025, if you obtain alternative health coverage and otherwise qualify, you may participate in the Opt-Out program.

If you need additional information, please contact Kristi Beaulac in the Treasurer's Office – Town Hall at (508) 393-5047.