



RECEIVED

By Karen Wilber/Assistant Town Clerk at 10:11 am, Feb 08, 2023

FINANCIAL PLANNING COMMITTEE

MEETING MINUTES

Wednesday, March 30, 2022

Selectmen's Meeting Room

6:00 PM

MEMBERS PRESENT: David DeVries, Chair
John Rapa
Mike Hodge

MEMBERS ABSENT: Thomas Spataro
William Peterson, Jr.

ALSO PRESENT: John Coderre, Town Administrator

At 6:00 p.m., Chairman DeVries opened the meeting of the Financial Planning Committee.

APPROVAL OF MINUTES – MARCH 16, 2022 REGULAR MEETING

Mr. Rapa moved the Committee vote to approve the March 16, 2022 Meeting Minutes, Mr. Hodge seconded the motion; all members voted in favor.

FINAL REVIEW AND APPROVAL OF FINANCIAL PLANNING COMMITTEE'S RECOMMENDATIONS AND REPORT

Mr. Coderre reviewed the contents contained in the Committee's draft report to Town Meeting. He noted that the Committee has reviewed the projects included in the six-year Capital Improvement Program at recent meetings held with the various departments. At these meetings, department heads presented information and data to justify the need, cost, and implementation timeframe for the projects. The municipal and school administrations have worked hard to anticipate capital needs, submit projects into the Plan, and distribute those projects over the six-year planning period so as to comply with the constraints of the Town's financial resources and Debt Policy.

Mr. Coderre noted that the report also includes the Committee's vote for the FY2023 capital projects and Community Preservation Act (CPA) projects.

Mr. Hodge moved the Committee vote to approve the Financial Planning Committee Report to Town Meeting as drafted and to authorize the Chair to work with the Town Administrator to make any edits necessary, provided that all formal votes are accurately reflected; Mr. Rapa seconded the motion; all members voted in favor.

NEXT MEETING

The next meeting is scheduled for Thursday, April 14, 2022 - Joint ARPA Meeting.

OTHER BUSINESS

None.

ADJOURNMENT

Mr. Hodge moved the Committee vote to adjourn; Mr. Rapa seconded the motion; all members voted in favor.

Meeting adjourned at 6:20 p.m.

Respectfully submitted,

John W. Coderre
Town Administrator

Documents used during meeting:

1. March 30, 2022 Meeting Agenda
2. March 16, 2022 Meeting Minutes
3. Draft FPC Recommendations and Report